

SOE 06 2522-10

4/18/2005



# ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts  
and Charter Schools

For Fiscal Year Ending  
June 30, ~~2007~~  
2008

☒ BUDGET 53A-19-101

6/26/2007

Date of Hearing

6/26/2007

Date of Adoption

☐ ACTUAL 53A-3-404

\_\_\_\_\_  
Last Date Budget Amended by Board

A4 Summit Academy

Entity

Stephanie Archibald

7/10/2007

Prepared by

Date

Archibald @ 2summit.org

email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

Signature of Business Administrator:

Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

\_\_\_\_\_  
Date Received @ USOE

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes				
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	16,023	20,000		13,000
1700 Student Activities				7,500
1900 Other Revenues From Local Sources				
1910 Rentals	10,000	20,000		2,250
1920 Contributions and Donations from Private Sources/Foundation	15,474			
1940 Textbooks (Sales and Rentals)				5,250
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				48,275
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>41,497</b>	<b>40,000</b>	<b>-</b>	<b>76,275</b>

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
<b>Minimum School Programs (From District Summary-Final)</b>				
<b>Regular Basic Programs</b>				
3010 Regular School Program K-12	1,011,750	1,228,682		2,041,448
3015 Necessary Existent Small Schools				
3020 Professional Staff	16,188	19,660		
3025 Administrative Costs	2,649	1,835		
<b>Restricted Basic Programs</b>				
3105 Special Education -- Add-On	38,275	91,846		145,812
3110 Special Education -- Self-Contained	29,640	31,421		37,710
3120 Extended Year Program -- Severely Disabled				
3125 Special Education -- State Programs				
3155 Applied Technology -- Add-On				
3160 Applied Technology -- Set-Aside				
3230 Class Size Reduction (State Funds)	100,690	115,401		177,346
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>	<b>1,199,192</b>	<b>1,488,845</b>	-	<b>2,402,316</b>
<b>Other Minimum School Programs</b>				
3211 Gifted and Talented		2,147		3,464
3212 Advanced Placement				
3213 Concurrent Enrollment				
3215 At-Risk -- Regular Program	2,400	2,509		2,900
3218 At-Risk -- Homeless and Minority				
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody				
3255 Quality Teaching Block Grant	48,984	51,556		64,778
3260 Local Discretionary Block Grant	19,925	21,521		31,927
3270 Interventions for Student Success Block Grant	11,064	12,585		19,852
3405 Social Security and Retirement	228,111	283,392		456,832
3415 Pupil Transportation				
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy				
3520 School Land Trust Program	16,509	15,878		21,691
3521 Electronic High School				
3555 Voted Leeway				
3560 Board Leeway				
3805 K-3 Reading Achievement	28,902	12,284		25,752
3822 Job Enhancement				
3867 Charter School Local Replacement	563,336	653,039		920,462
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>	<b>2,118,423</b>	<b>2,543,756</b>	-	<b>3,949,974</b>
Less Basic Local Levy				
<b>TOTAL STATE SUPPORT AMOUNT *</b>	<b>2,118,423</b>	<b>2,543,756</b>	-	<b>3,949,974</b>
<b>Other State Sources</b>				
3700 Other Revenues From State Sources (Non-MSP)	1,744			1,625
3710 Driver Education (Behind-the-Wheel)				
3866 Charter School Startup (New in FY06)				
3800 Supplementals / Other Bills	5,134	216,949		409,753
3900 Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>2,125,301</b>	<b>2,760,705</b>	-	<b>4,361,352</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State	285,299	105,099		89,121
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State	105,099			
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (In Lieu of Tax)				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>390,398</b>	<b>105,099</b>	-	<b>89,121</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>2,557,196</b>	<b>2,905,804</b>	-	<b>4,526,748</b>

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	760,698	750,000		1,288,400
132 Salaries - Substitute Teachers				43,200
161 Salaries - Teacher Aides and Paraprofessionals				324,000
100 Salaries - All Other				
Total Salaries (100)	760,698	750,000	-	1,655,600
210 Retirement	91,744	88,500		239,293
220 Social Security	72,297	71,000		133,653
240 Insurance (Health/Dental/Life)	97,725	76,500		126,000
200 Other Benefits	13,533	19,000		20,000
Total Benefits (200)	275,299	255,000	-	518,946
300 Purchased Professional and Technical Services	1,021	2,000		2,000
400 Purchased Property Services	65			
500 Other Purchased Services	1,195	2,000		3,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	1,195	2,000	-	3,000
600 Supplies	266,052	232,000		70,000
641 Textbooks				100,000
Total Supplies (600)	266,052	232,000	-	170,000
700 Property (Instructional Equipment)	45,257	15,000		10,000
800 Other Objects	3,412	3,000		
810 Dues and Fees				3,000
Total Other Objects (800)	3,412	3,000	-	3,000
<b>TOTAL INSTRUCTION (1000)</b>	<b>1,352,999</b>	<b>1,259,000</b>	<b>-</b>	<b>2,362,546</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel				
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other	63,442	75,000		45,000
Total Salaries (100)	63,442	75,000	-	45,000
210 Retirement	5,430	6,600		7,074
220 Social Security				3,443
240 Insurance (Health/Dental/Life)				3,500
200 Other Benefits				500
Total Benefits (200)	5,430	6,600	-	14,517
300 Purchased Professional and Technical Services	22,394	40,000		72,000
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies	6,932	10,000		5,000
700 Property	951	1,000		1,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENTS (2100)</b>	<b>99,149</b>	<b>132,600</b>	<b>-</b>	<b>137,517</b>

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>				
115 Salaries - Supervisors & Directors	12,000	15,000		24,000
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated				
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other				
Total Salaries (100)	12,000	15,000	-	24,000
210 Retirement	1,631	2,450		3,773
220 Social Security				1,836
240 Insurance (Health/Dental/Life)				
200 Other Benefits				100
Total Benefits (200)	1,631	2,450	-	5,709
300 Purchased Professional and Technical Services	7,958	10,000		
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
644 Library Books				
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	-	-	-	-
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>	<b>21,589</b>	<b>27,450</b>	<b>-</b>	<b>29,709</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>				
110 Salaries - District Board and Administration				
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	112,875	100,000		215,000
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	112,875	100,000	-	215,000
210	Retirement	16,409	16,500		30,798
220	Social Security	2,237			19,232
240	Insurance (Health/Dental/Life)	9,538	8,800		17,500
200	Other Benefits	3,347	200		5,000
	Total Benefits (200)	31,531	25,500	-	72,530
300	Purchased Professional and Technical Services	1,043	20,000		
400	Purchased Property Services	626	1,000		
500	Other Purchased Services	362	500		
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	362	500	-	-
600	Supplies	8,075	10,000		
700	Property	4,288	2,000		
800	Other Objects	4,823	8,000		
810	Dues and Fees				
	Total Other Objects (800)	4,823	8,000	-	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>163,623</b>	<b>167,000</b>	<b>-</b>	<b>287,530</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	20,625	50,000		24,000
210	Retirement				
220	Social Security				1,836
240	Insurance (Health/Dental/Life)				
200	Other Benefits				100
	Total Benefits (200)	-	-	-	1,936
300	Purchased Professional and Technical Services	25,247	30,000		45,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	727	1,000		1,000
700	Property				
800	Other Objects	1			
810	Dues and Fees				1,000
	Total Other Objects (800)	1	-	-	1,000
<b>TOTAL CENTRAL (2500)</b>		<b>46,600</b>	<b>81,000</b>	<b>-</b>	<b>72,936</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services	4,832	10,000		13,000
400	Purchased Property Services	580,526	650,000		796,267
500	Other Purchased Services		5,000		
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	5,000	-	-
600	Supplies	11,748	15,000		15,000
700	Property		1,000		
800	Other Objects	95			
810	Dues and Fees				
	Total Other Objects (800)	95	-	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>597,201</b>	<b>681,000</b>	<b>-</b>	<b>824,267</b>

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>				
152 Salaries - Secretarial and Clerical				
171 Salaries - Supervisors				
172 Salaries - Bus Drivers				
173 Salaries - Mechanics and Other Garage Employees				
174 Salaries - Other (Trainers, etc.)				
Total Salaries (100)	-	-	-	-
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
400 Purchased Property Services				
511 Services from Other LEAs (In State)				
512 Services from Other LEAs (Out of State)				
513 Commercial				
514 Student Allowance				
515 Payments in Lieu of Transportation - Subsistence				
516 Payments of Mileage in Lieu of Bus (Dead Miles)				
521 Property Insurance				
522 Liability Insurance				
530 Communications (Telephone and Other)				
580 Travel / Per Diem				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
624 Motor Fuel				
625 Natural Gas				
626 Electricity				
600 Other Supplies				
Total Supplies (600)	-	-	-	-
730 Equipment				
732 School Buses				
Total Property (700)	-	-	-	-
890 Miscellaneous Expenditures				
891 Training				
Total Other Objects (800)	-	-	-	-
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	-	-	-	-



ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees		1,000.00		
Total Other Objects (800)	-	1,000.00	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>	-	1,000	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>928,162</b>	<b>1,090,050</b>	<b>-</b>	<b>1,351,959</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	<b>2,281,161</b>	<b>2,349,050</b>	<b>-</b>	<b>3,714,505</b>

OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	41,497	40,000	-	76,275
3000 Total State	2,125,301	2,760,705	-	4,361,352
4000 Total Federal	390,398	105,099	-	89,121
<b>TOTAL REVENUES</b>	<b>2,557,196</b>	<b>2,905,804</b>	<b>-</b>	<b>4,526,748</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	969,640	990,000	-	1,963,600
200 Employee Benefits	313,891	289,550	-	613,638
300 Purchased Professional and Technical Services	62,495	112,000	-	132,000
400 Purchased Property Services	581,217	651,000	-	796,267
500 Other Purchased Services	1,557	7,500	-	3,000
600 Supplies	293,534	268,000	-	191,000
700 Property	50,496	19,000	-	11,000
800 Other Objects	8,331	12,000	-	4,000
<b>TOTAL EXPENDITURES</b>	<b>2,281,161</b>	<b>2,349,050</b>	<b>-</b>	<b>3,714,505</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>276,035</b>	<b>556,754</b>	<b>-</b>	<b>812,243</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>276,035</b>	<b>556,754</b>	<b>-</b>	<b>812,243</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>647,161</b>			
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>923,196</b>	<b>556,754</b>	<b>-</b>	<b>812,243</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>TOTAL FUND BALANCES</b>	-	-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	-	-

<b>A4 Summit Academy 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	-	-	-	-
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool-Handicapped				
3209 Adult High School				
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	-	-	-	-
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Preschool				
4580 Adult Education				
4900 Other Revenues From Federal Sources				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	-	-	-	-
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	-	-	-	-

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## EXPENDITURES

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SERVICES (3200)</b>	-	-	-	-
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	-	-	-	-
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	-	-	-	-

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

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<b>A4 Summit Academy 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>

<b>A4 Summit Academy</b>				
<b>31 DEBT SERVICE FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2006</b>	<b>BUDGET</b>	<b>FY 2007</b>	<b>BUDGET</b>
		<b>FY 2007</b>	<b>FY 2007</b>	<b>FY 2008</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100	Property Taxes	-	-	-
1500	Earnings on Investments			
1900	Other Revenues From Local Sources			
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		-	-	-
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650	Capital Outlay Foundation			
<b>TOTAL REVENUES FROM STATE SOURCES</b>		-	-	-
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>		-	-	-

## EXPENDITURES

<b>5000 DEBT SERVICE</b>				
830	Interest			
840	Redemption of Principal			
845	Debt Issuance Costs on Refundings			
890	Miscellaneous Expenditures			
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>		<b>0</b>	<b>0</b>	<b>0</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120	Premium or Discount on the Issuance of Refunding Bonds			
5130	Issuance of Refunding Bonds			
5140	Payment to Refunded Bonds Escrow			
5200	Transfers In from Other Funds			
5201	Transfers Out to Other Funds			
5900	Other Financing Sources (Uses) (Attach Detail)			
<b>6000 OTHER ITEMS</b>				
6300	Special Items			
6400	Extraordinary Items			
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		-	-	-

**SUMMARY - 31 DEBT SERVICE FUND**

<b>REVENUES BY SOURCE</b>					
1000	Total Local	-	-	-	-
3000	Total State	-	-	-	-
<b>TOTAL REVENUES</b>		-	-	-	-
<b>EXPENDITURES BY OBJECT</b>					
800	Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>		-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>		-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>					
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>					
<b>FUND BALANCE - ENDING</b>		-	-	-	-

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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	-		-	
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<b>A4 Summit Academy 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	0	0	0	0
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>A4 Summit Academy 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## EXPENDITURES

<b>.0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
600 Supplies				
641 Textbooks				
Total Supplies (600)	0	0	0	0
730 Equipment				
<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2700 STUDENT TRANSPORTATION (10% of Basic)</b>				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OTHER SUPPORT (2900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



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<b>A4 Summit Academy 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5000 DEBT SERVICES (10% of Basic)</b>				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
460 Construction and Remodeling				
Total Property (400)	0	0	0	0
500 Other Purchased Services				
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements				
720 Buildings				
731 Machinery				
732 School Buses				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>A4 Summit Academy 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

## SUMMARY - 32 CAPITAL PROJECTS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)


<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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**EXPENDITURES**

<b>4000 FACILITIES ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
<b>Total Benefits (200)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

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<b>A4 Summit Academy 49 or 51 FOOD SERVICE FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
1620	Sales to Adults				
1690	Other Revenues From Local Sources				
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3700	Miscellaneous State Revenues				
3770	School Lunch				
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4571	Lunch Reimbursement				
4572	Lunch Reimbursement (Free and Reduced Meals)				
4573	Special Milk Reimbursement				
4574	Breakfast Reimbursement				
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue				
4970	Donated Commodities				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## EXPENSES/EXPENDITURES

<b>3100 FOOD SERVICES</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
Total Benefits (200)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Non-Food Supplies				
630	Food				
Total Supplies (600)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
700	Property				
780	Depreciation - Enterprise Funds				
Total Property (700)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
800	Other Objects				
810	Dues and Fees				
Total Other Objects (800)		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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<b>A4 Summit Academy 49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## SUMMARY - 49 or 51 FOOD SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	-	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

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<b>A4 Summit Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2006</b>		<b>Balances at June 30, 2007</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures / Expenses	-		-
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds	-		-
8300	Other Assets - Enterprise Funds	-		-
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds	-		-
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt	-		-
9820	Restricted Net Assets	-		-
9830	Unrestricted Net Assets	-		-
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments	-		-
9842	Reserved for Inventories	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL NET ASSETS / FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		-		-

# ANNUAL FINANCIAL REPORT

7/10/2007

<b>A4 Summit Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



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## EXPENSES/EXPENDITURES

<b>1000 INSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2000 SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 NONINSTRUCTIONAL SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>A4 Summit Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>OTHER FINANCING-Governmental Funds</b>				
<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

## SUMMARY - OTHER FUNDS

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES / EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	-	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	-	-	-	-

Explanation! (5900 and Adjustment to Beginning Fund Balance)


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<b>A4 Summit Academy SUMMARY - ALL FUNDS</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>REVENUES BY SOURCE</b>					
1000	Total Local	41,497	40,000	-	76,275
3000	Total State	2,125,301	2,760,705	-	4,361,352
4000	Total Federal	390,398	105,099	-	89,121
<b>TOTAL REVENUES</b>		<b>2,557,196</b>	<b>2,905,804</b>	<b>-</b>	<b>4,526,748</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	969,640	990,000	-	1,963,600
200	Employee Benefits	313,891	289,550	-	613,638
300	Purchased Professional and Technical Services	62,495	112,000	-	132,000
400	Purchased Property Services	581,217	651,000	-	796,267
500	Other Purchased Services	1,557	7,500	-	3,000
600	Supplies	293,534	268,000	-	191,000
700	Property	50,496	19,000	-	11,000
800	Other Objects	8,331	12,000	-	4,000
<b>TOTAL EXPENDITURES</b>		<b>2,281,161</b>	<b>2,349,050</b>	<b>-</b>	<b>3,714,505</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>276,035</b>	<b>556,754</b>	<b>-</b>	<b>812,243</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>276,035</b>	<b>556,754</b>	<b>-</b>	<b>812,243</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>647,161</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Adjustments to Beginning Fund Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>		<b>923,196</b>	<b>556,754</b>	<b>-</b>	<b>812,243</b>

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# ANNUAL FINANCIAL REPORT

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## A4 Summit Academy

### Detail Schedule of Property Tax

	2005-2006		2006-2007			2007-2008	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
<b>10 GENERAL FUND</b>							
Basic Program (53A-17a-135)	.001800		.001702				
Voted Leeway (53A-17a-133)							
Board Leeway (53A-17a-134) (Class Size Reduction)							
Board Leeway (53A-17a-151) (Reading Program)							
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)							
Tort Liability (63-30-27)							
Redemptions - Basic Levy							
Redemptions - Voted Leeway							
Redemptions - Special Transportation							
Redemptions - Tort Liability							
Redemptions - Reading Levy							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.							
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax - Reading							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL GENERAL FUND NO. 10</b>	<b>.001800</b>	<b>0</b>	<b>.001702</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>23 NON K-12 PROGRAMS FUND</b>							
Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>31 DEBT SERVICE FUND</b>							
Gen Oblg Debt (11-14-19/53A-17a-145/ 53A-21-103)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>32 CAPITAL PROJECTS FUND</b>							
Capital Outlay Foundation (53A-21-101 thru 105)							
10% of Basic (53A-17a-145)							
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found							
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic							
Tax Sales and Redemptions Cap Foundation	xxx		xxx			xxx	
Tax Sales and Redemptions 10% of Basic							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>TOTAL OF ALL FUNDS</b>							
<b>TOTALS - ALL FUNDS</b>	<b>.001800</b>	<b>0</b>	<b>.001702</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>